

NAME OF THE COURSE		FINANCIAL MANAGEMENT 1					
Code	EUB101	Year of study	2/3				
Course teacher	Full professor Ljiljana Vidučić Associate professor Sandra Pepur, Ph D, Associate professor Marija Šimić Šarić, PhD	Credits (ECTS)	5				
Associate teachers	Associate professor Sandra Pepur, Ph D, Associate professor Marija Šimić Šarić, PhD Petar Akrap, mag.oec.	Type of instruction (number of hours)	L	S	E	F	
Status of the course	Obligatory/elective	Percentage of application of e-learning	26		26		
COURSE DESCRIPTION							
Course objectives	To familiarize students with the basic concepts of financial management and their concrete application in enterprises.						
Course enrolment requirements and entry competences required for the course	Requirements for the course enrolment are regulated by the Statute of the Faculty of Economics, Business and Tourism and by the Rulebook of study programs and studying system.						
Learning outcomes expected at the level of the course (4 to 10 learning outcomes)	Course learning outcome: Classify and explain the basic concepts of financial management. Specific learning outcomes : 1. Evaluate the securities. 2. Assess the risk and return relationship for different investments. 3. Recommend an adequate method for investment project valuation. 4. Assess the financial performance of the company by using financial statements' analysis. 5. Comment the justification of working capital investment from the aspect of the benefits and costs of a particular component.						
Course content broken down in detail by weekly class schedule (syllabus)	Lectures		Exercises/ Seminars				
	Topic	Hours	Topic	Hours			
	Introductory lecture	2	Introductory exercises	2			
	The time value of money and discounting	2	The time value of money – single cash flow	2			
	Financial environment of a company Quiz	2	The time value of money – multiple cash flows	2			
	Security valuation	2	Financial environment of a company/Valuation of capital market securities	2			
	Short-term, mid-term and long-term financing Quiz	2	Valuation of money market securities	2			

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	Risk and return	2	Excel exercises	2
	Financial statement analysis	2	Risk of a security and its measurement	2
	Quiz			
	Financing of SMEs	2	Risk and return of a portfolio – CAPM model	2
	Capital budgeting	2	Financial statement analysis - Example	2
	Working capital and cash management	2	Capital budgeting (I)	2
	Quiz			
	Short-term financial management – inventories and receivables	2	Capital budgeting (II)	2
	Financial planning	2	Working capital and cash management	2
	Forms of company organization	2	Excel exercises	2
Format of instruction	x lectures <input type="checkbox"/> seminars and workshops x exercises <input type="checkbox"/> on line in entirety x partial e-learning <input type="checkbox"/> field work		x independent assignments <input type="checkbox"/> multimedia <input type="checkbox"/> laboratory <input type="checkbox"/> work with mentor	
Student responsibilities	The condition for attaining a signature is 60% lecture attendance and 50% of exercise attendance (part-time students' obligation is 50% of conditions valid for full-time students). The condition for taking the mid-term exam is attendance on two out of four quizzes. One quiz must be taken before the first mid-term exam and one quiz after the first mid-term exam. Self-evaluation tests (quizzes) that have been successfully solved cannot replace the obligation to take mid-term exams or the final exam, but can contribute to achieving a higher positive grade.			
	The condition for attaining a signature is 50% attendance (total lectures and exercises) and participation in self-evaluation tests (quizzes) that students solve individually. Full-time students acquire the signature by accessing a minimum of 2-4 out of a total of 4-6 quizzes, and part-time students by a minimum of 1-2 out of 4-6. Four quizzes will be held as part of the lectures, according to weekly schedule, and two quizzes will be held in the week before the first and before the second mid-term exam. The condition for taking the mid-term exam is a minimum of 25% 33% of points on each quiz whereby two quizzes will be held before the first mid-term exam, and other two quizzes will be held after the first mid-term exam.			

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	Self-evaluation tests (quizzes) that have been successfully solved cannot replace the obligation to take mid-term exams or the final exam, but can contribute to achieving a higher positive grade.				
Screening student work (name the proportion of ECTS credits for each activity so that the total number of ECTS credits is equal to the ECTS value of the course)	Class attendance	1	Research		Practical training
	Experimental work		Report		Presentation
	Essay		Seminar essay		Self-evaluation tests
	Tests	3,5	Oral exam		(Other)
	Written exam	3,5	Project		(Other)
Grading and evaluating student work in class and at the final exam	<p>During the semester, two written mid-term exams will be organized. Mid-term exams carry 100% of the total grade and consist of theoretical questions and numerical tasks. The theoretical questions contribute to the overall points sum with 60% and numerical tasks with 40%.</p> <p>Alternatively, students can achieve grade through a final written exam during the exam period.</p> <p>To pass the exam, student has to achieve a minimum of 50% of the total number of points from both mid-term exams individually (provided that the minimum of 50% on theoretical questions and a minimum of 50% on numerical tasks is achieved), or 50% of the total points on the final written exam (provided that a minimum of 50% is achieved on theoretical questions and a minimum of 50% on numerical tasks).</p> <p>Score thresholds and corresponding grades for written exams are: 0-49 points = insufficient (1) 50-65 points = sufficient (2) 66-75 points = good (3) 76-85 points = very good (4) and 86-100 points = excellent (5).</p> <p>A student who achieves a positive grade from the first and second mid-term exam, do not need to take the final written exam. If the student does not pass the written mid-term exams, he/she is obliged to take the final (written) exam.</p>				
Required literature (available in the library and via other media)	Title		Number of copies in the library	Availability via other media	
	Vidučić, Lj., Pepur, S., Šimić Šarić, M., Financijski menadžment X. izdanje, RRiF, Zagreb (2018.) (odabrana poglavlja)		10		
	Authorized cCourse materials, on Moodle platform			Moodle	

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	Van Horne, J.C., Wachowicz, J. M. (2009), Fundamentals of Financial Management, 13th ed.		
Optional literature (at the time of submission of study programme proposal)	<p><i>Text books and books:</i></p> <p>Berk, J., DeMarzo, P., Corporate Finance, 5th Edition, Pearson, 2020</p> <p>Čurak, M., Kunder, A., Visković, J. (ur.), <i>Financije nakon krize: Forenzika, etika i održivost</i>, EFST, 2014.</p> <p>Harc, M., Pepur, S., Vidučić, Lj., <i>Struktura kapitala: teorija i politika malih i srednjih poduzeća u Republici Hrvatskoj</i>, Zagreb, Osijek: Hrvatska akademija znanosti i umjetnosti, Zavod za znanstveni i umjetnički rad u Osijeku, 2019.</p> <p>Vidučić, Lj. (ur.), <i>Mala i srednja poduzeća: financijski, računovodstveni i pravni aspekti osnivanja i Poslovanja</i>, Ekonomski fakultet Split, Split, 2005.</p> <p><i>Articles:</i></p> <p>Bedalov, G., Šimić Šarić M., Pepur, S.: Potencijal financiranja studentskih projekta putem crowdfundinga u Republici Hrvatskoj, <i>Financije – teorija i suvremena pitanja</i> (ur. Koški, D., Kadačić D., Sajter, D.), EFOS, 2018.</p> <p>Rimac Smiljanić, A., Pepur, S., Karadža, S.: Krediti razvojne banke i performanse SME u uvjetima financijske krize, <i>Financije nakon krize: Forenzika, etika i održivost</i> (ur. Čurak, M., Kunder, A., Visković, J.), EFST, 2014.</p> <p>Šimić, M.: Fondovi za gospodarsku suradnju kao izvor financiranja malog gospodarstva u Hrvatskoj, <i>Financije nakon krize: Forenzika, etika i održivost</i> (ur. Čurak, M., Kunder, A., Visković, J.), EFST, 2014.</p> <p><i>Other sources:</i></p> <p>Themed videos from Youtube.com channel</p> <p>Lider (www.liderpress.hr),</p> <p>website Poslovni.hr (www.poslovni.hr)</p> <p>RRiF (www.rrif.hr)</p>		
	<ul style="list-style-type: none"> Class attendance records and documentation about students' results in fulfilling their obligations (lecturer) Class management surveillance (Vice-dean for education). Study efficacy analysis of all study courses (Vice-dean for education). Student poll on lecturer and class efficacy for each study course (University of Split, Quality Improvement Center) All course learning outcomes are to be verified by the course teacher during the exam. Exam content is being validated on regular basis in order to evaluate the appropriateness of means of examining the learning outcomes (Vice-dean for education). 		
	Other (as the proposer wishes to add)		

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